



JULIUS BERGER PLC FY 2024 3 February 2025

MPR: 27.50 %

Dec'24 Inflation Rate: 34.80%

Q3 2024 Real GDP: 3.46%

Julius Berger Nigeria Plc Statement of Profit or Loss	FY 2024 (N'000)	FY 2023 (N'000)	% Change	Key Ratio	FY 24	FY 23
Revenue	566,204,073	443,439,239	27.68%	COGS Margin	87.6%	84.4%
Cost of Sales	(495,866,630)	(374,304,088)	32.48%	Gross Margin	12.4%	15.6%
Gross Profit	70,337,443	69,135,151	1.74%	Operating Margin	2.2%	4.2%
Selling and distribution costs	(870,582)	(1,044,194)	16.63%	Net Profit Margin	2.6%	2.8%
General and administrative expenses	(75,792,447)	(52,861,790)	43.38%	Debt/Equity Ratio	0.0%	3.3%
Profit from operating activities	12,612,693	18,791,813	32.88%	Asset Turnover	0.56x	0.65x
Investment income	20,260,185	6,989,050	189.88%	Financial Statistics		
Other gains/(losses)	32,073,423	15,740,821	103.76%	Share price	₦139.8	
Foreign exchange acquisition	(3,115,722)	(6,170,463)	49.51%	52 Week High/Low	172.6/50.6	
Finance costs	(3,370,175)	(3,720,906)	9.43%	Shares Outstanding (Mil)	1,600.0	
Net Finance Costs	45,847,711	12,838,502	257.11%	Market Cap (Bil)	223.7	
Impairment on trade and tax receivables	(10,019,423)	(6,007,712)	66.78%	Price-to-Earnings Ratio	15.20x	
Loss/Profit before tax	29,502,703	22,059,957	33.74%	Earnings Yield	6.58%	
Income tax	(14,528,760)	(9,507,292)	52.82%	Price-to-Book Ratio	0.65x	
Loss/Profit after tax	14,973,942	12,552,665	19.29%	Return on Assets	1.5%	
Basic Earnings per Share (in naira)	9.20	7.78	18.25%	Return on Equity	4.3%	
Balance Sheet as at December 31, 2024	31-Dec-2024	31-Dec-2023		Corporate Actions		
Cash and bank balances	162,381,331	160,970,102	0.88%	Interim Dividend	N/A	
Trade and other receivables	264,908,945	179,701,919	47.42%	Bonus	N/A	
Inventories	83,907,388	61,346,683	36.78%	Qualification Date	N/A	
Contract assets	92,879,402	50,961,590	82.25%	Closure Date	N/A	
Right of Use assets	34,168,438	22,685,854	50.62%	Payment Date	N/A	
Property Plant and Equipment	279,513,282	80,385,456	247.72%	AGM Date	N/A	
Tax receivables	39,787,921	88,170,557	54.87%			
Other Assets	55,697,015	42,719,869	30.38%			
Total Assets	1,013,243,722	686,942,030	47.50%			
Trade and other payables	64,297,734	67,786,457	5.15%			
Deferred tax liabilities	48,926,297	23,428,404	108.83%			
Lease liabilities	37,555,901	25,953,628	44.70%			
Loans and borrowings	-	3,511,486	-			
Contract liabilities	484,522,873	434,052,241	11.63%			
Other Liabilities	32,620,803	25,741,658	26.72%			
Total Liabilities	667,923,608	580,473,874	15.07%			
Total shareholders' equity	345,320,114	106,468,156	224.34%			